

Tennessee Coordinated Care Network

(Because TCCN was unable to cure statutory and contractual financial and claims processing deficiencies, the state terminated its contract with Access MedPlus on October 31, 2001.)

(Access MedPlus)

STATISTICS	Year Ending 12/31/98	Year Ending 12/31/99	Year Ending 12/31/00
TennCare Enrollees at the beginning of the year	291,363	295,831	304,837
TennCare Enrollees at the end of the year	295,831	304,837	374,542
Avg. TennCare Enrollees	293,597	300,334	339,690
Number of grievances	511	1,943	2,422
Number of malpractice claims	1	2	1
Number of years in existence	16 years since incorporation	17 years since incorporation	18 years since incorporation
CSA Regions served	(statewide)	(statewide)	(statewide)
Certification/Accreditation	N/A	N/A	N/A

FINANCIAL HIGHLIGHTS

ASSETS	\$71,600,290	\$79,365,780	\$102,874,601
LIABILITIES	\$65,585,191	\$66,701,968	\$87,145,040
TOTAL NET WORTH	\$6,015,099	\$12,663,812	\$15,729,561
STATUTORY NET WORTH REQUIREMENT	\$10,244,017	\$10,846,626	\$12,515,923
NET INCOME FROM TENNCARE OPERATIONS	(\$15,925,232)	\$7,272,178	3,487,215
NET INCOME FROM OTHER SOURCES	(\$1,586,231)	(\$4,039,242)	(\$400,273)
TOTAL NET INCOME	(\$17,511,463)	\$3,232,936	\$3,086,942
MEDICAL AND HOSPITAL EXPENSES FOR TENNCARE OPERATIONS	\$401,657,657	\$415,233,214	\$518,258,975
OTHER MEDICAL AND HOSPITAL EXPENSES	\$765,721	(4,109,483)	(\$1,287,665)
TOTAL MEDICAL AND HOSPITAL EXPENSES	\$402,423,378	\$415,123,731	\$516,971,310
TENNCARE REVENUE	\$437,013,685	\$474,175,433	\$588,452,056
OTHER REVENUE	(\$215,212)	\$293,448	(\$1,613,561)
TOTAL REVENUE	\$436,798,473	\$474,468,881	\$586,838,495

ADMINISTRATIVE EXPENSE FOR TENNCARE OPERATIONS	\$51,281,260	\$51,670,041	\$66,705,866
OTHER ADMIN EXPENSE	\$605,298	\$894,068	\$74,377
TOTAL ADMIN EXPENSE	\$51,886,558	\$52,564,109	\$66,780,243
FEDERAL TAX EXPENSE			
RATIO OF TENNCARE MEDICAL EXPENSE TO TENNCARE REVENUE	92%	88%	88%
RATIO OF TENNCARE ADMINISTRATIVE EXPENSE TO TENNCARE REVENUE	12%	11%	11%
RATIO OF OTHER MEDICAL EXPENSE TO OTHER REVENUE	(356%)	(37%)	80%
RATIO OF OTHER ADMINISTRATIVE EXPENSE TO OTHER REVENUE	(281%)	305%	(5%)

Note: This information was compiled from unaudited NAIC filings and other unaudited sources.